

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - Law Department - Sanction of Motor Car Advance of Rs.6,00,000/- to Sri Ch. Ramana Rao, Librarian, Law Department - Sanctioned - Orders - Issued.

LAW (E.I) DEPARTMENT

G.O.Ms.No. 1

Dated: 03-01-2020,
Read the following:-

1. G.O.Ms.No. 39, Finance (HRM-IV) Dept., dated: 15.04.2015.
2. G.O.Rt.No. 902, Finance (HRM-IV) Dept., dated: 14.05.2019.
3. G.O.Ms.No. 1079, Finance (HRM-IV) Dept., dated: 19.08.2019.
4. From Sri Ch. Ramana Rao, Librarian, applications,
dt. 25-11-2019.

Under Article 230 of the Telangana Financial Code Volume-I, Government hereby sanction an Advance of Rs.6,00,000/- (Rupees six lakhs only) to Sri Ch. Ramana Rao, Librarian, Law Department, for purchase of Motor Car, subject to the following conditions:

- i) That the advance shall be drawn within three months from the date of issue of this order;
 - ii) That he/she should pay finally for and take delivery of the Car within one month from the date of drawing the advance. Otherwise he should repay to the Government at once the full amount of the advance drawn with interest on it one month.
 - iii) That he/she should execute a mortgage bond in form 14 of the Telangana Financial Code, Volume-I, hypothecating the Car to the Government as the security for the advance drawn and submit documents within fortnight from the date of purchase of the vehicle.
 - iv) That he/she shall keep the Car insured against loss or damage by fire, theft, or accident. He should effect the necessary insurance from the date of the purchase of the car, failing which he should refund the whole of the advance with the interest that has accrued on it.
 - v) That the amount for which the car is insured during any period, should not be less than the outstanding balance of the advance with the interest that has accrued at the beginning of that period, and due is completely repaid.
2. If the actual price of the car is less than the advance taken, the balance should be refunded to the Government immediately.
3. The Insurance Policy shall be forwarded to the Government for perusal together with a letter in Form-15 of the Telangana Financial Code, Volume-I addressed to the Motor Insurance Company with whom the motor car is insured notifying to the company the fact that the Government are interested in the Policy secured.

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4. The advance will be recovered (50) monthly instalments @ Rs.12,000/- per month commencing from the month following the month in which the advance is drawn. Interest at the rate of 5.50% per annum will be charged on the advance taken and will be recovered in five instalment.

6. The advance sanctioned in para (1) above will be drawn from the Budget provision allotted to the Law Department vide G.Os 2nd to 4th read above and debited to Head of Account "7610 Loans to Government Servants - M.H.202. Advances for purchase of Motor Car conveyances - SH (04) Loans for purchase of Motor Car - 001 Loans for purchase of Motor Cars".

7. The Deputy pay and Accounts Officer, Telangana Secretariat Branch, Hyderabad is requested to credit the amount sanctioned at para (1) above into the Bank Account of Sri Ch. Ramana Rao, Librarian, Law Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

A. SANTHOSH REDDY,
Secretary to Government,
Legal Affairs, Legislative Affairs & Justice.

To

Sri Ch. Ramana Rao, Librarian, Law Department.

Copy to: The Deputy Pay and Accounts Officer, T.S. Secretariat, Hyderabad.

,, : Law (Claims) Department.

,, : The Accountant General, (A & E), Telangana, Hyderabad.

,, : S/f & S/c.

// FORWARDED :: BY ORDER //

SECTION OFFICER.